

FISCAL NOTE

SB 2856 - HB 2868

February 8, 2002

SUMMARY OF BILL: Specifies that the assessor shall assess the property to a new owner rather than the owner as of January 1 if the assessor discovers a recorded deed transferring ownership of the property subsequent to January 1 but prior to completion of the tax roll. Provides that the new owner shall be responsible for payment of taxes assessed as of January 1.

ESTIMATED FISCAL IMPACT:

MINIMAL

According to the Division of Property Assessments, current procedure is in place with prompts the computerized tax billing service to the new owner if ownership of the parcel is transferred after January 1.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director

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